

Program Tour

Take a look inside...



WWW.CPDBOX.COM



CONTENTS U L TABLE

THE STARTING POINT	
Welcome	4
What's inside the IFRS Kit?	5
Three steps to effective learning	6
CORE VIDEO LECTURES	
IAS 1 Presentation of Financial Statements	7
IAS 7 Statement of Cash Flows	8
IAS 12 Income Taxes	9
IAS 16 Property, Plant and Equipment	10
Other assets: IAS 2, IAS 38, IAS 41	11
IAS 19 Employee Benefits	12
IAS 24 Related Party Disclosures	13
IAS 36 Impairment of Assets	14
IAS 37 Provisions, Contingent Liabilities and	15
Contingent Assets	
IFRS 8 Operating Segments	16
IFRS 15 Revenue from Contracts with Customers	17
IFRS 16 Leases	18
IFRS 17 Insurance Contracts	19
IFRS 18 Presentation and Disclosure in Financial	20
Statements	
Consolidation and Group Accounts: IFRS 3,	21
IFRS 10, IFRS 11, IAS 27, IAS 28	
Financial Instruments and Fair Value: IFRS 9,	24
IAS 32, IFRS 13	
Other IFRS topics: Conceptual Framework,	27
IAS 8, IAS 10, IAS 20, IAS 21, IAS 29, IAS 33,	
IAS 40, IFRS 2, IFRS 5, IFRS 7	



CONTENTS O H TABLE

R	0	N	11	9	FC	6
$ \mathbf{L}$		ıvı	U			ď

IFRS In 1 Day	28
Preparing IFRS Financial Statements	29
Advanced techniques	30
THE FINISH LINE	
Frequently asked questions	31
This is your time	34





Welcome!

I'm honored you are interested in the IFRS Kit, the online IFRS course for modern CFOs, accountants and other finance professionals who need IFRS.

Let me speed up the process of your IFRS learning, while having lots of fun with it. This is the course that will actually help you prepare to tackle your job duties, because its methodology focuses on real-life examples and uses real-life approaches to solving accounting problems.

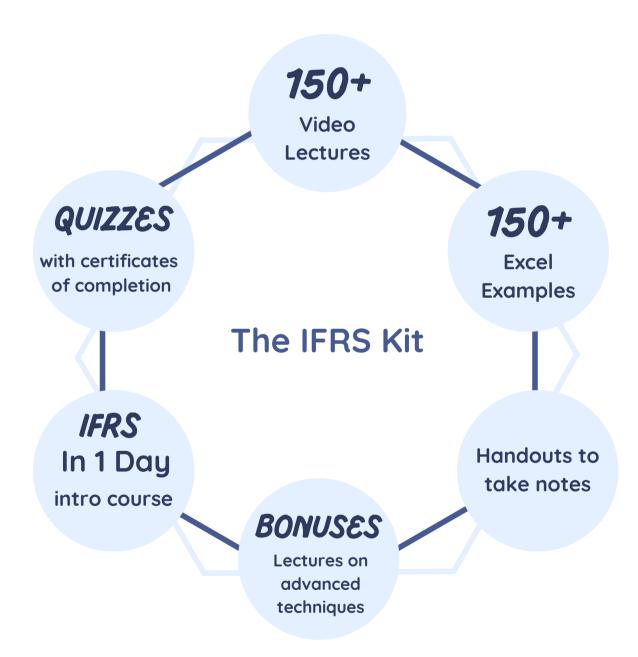
I am sure you will discover genuine interest and joy in your own work, too. I am here to help you.

With love and appreciation,

Silvia of CPDbox

What's inside the IFRS Kit?





Note: The access to the IFRS Kit is for one year. The Excel files and handouts are downloadable.

Three steps to effective learning





Watch a video

You can re-watch any video as many times as needed within your 1-year access. Before you start watching, please download and print handout to take notes.

Taking notes strengthens understanding, memory retention and makes your learning highly effective.

2

Solve an example

All examples inside the IFRS Kit come with the solution.

However, we recommend re-working these examples yourself, with blank excel file. Try approaching the examples on your own, including all formulas and journal entries. You will simulate in-job experience.



Attempt a quiz

After you finish videos and examples related to certain topic, you can attempt a quiz.

Quizzes are multiple-choice and if you get at least 75% of answers correctly, you will earn printable certificate of completion.



IAS 1 Presentation of Financial Statements

5 video lectures | 6 solved examples

INTRO TO IFRS FINANCIAL STATEMENTS

- The purpose of IFRS financial statements
- The five components of the IFRS financial statements
- Characteristics and features of the IFRS financial statements
- Example 1: Materiality and aggregation explained
- Example 2: How to report comparative figures correctly
- Mandatory info on IFRS financial statements

STATEMENT OF FINANCIAL POSITION

- Current and non-current items: how to distinguish them
- Mandatory content of the statement of financial position
- Example 3: The statement of financial position walk-through

STATEMENT OF COMPREHENSIVE INCOME (PL and OCI)

- How to report expenses "by function" and "by nature"
- Mandatory content of the statement of comprehensive income
- Example 4: The statement of comprehensive income walk-through

STATEMENT OF CHANGES IN EQUITY

- Mandatory content of the statement of changes in equity
- Example 5: The statement of changes in equity walk-through

ACCOUNTING POLICIES AND NOTES

- Mandatory content of the notes to the financial statements
- How the cross-referencing works
- Example 6: How to present notes and accounting policies



IAS 7 Statement of Cash Flows 6 video lectures | 5 solved examples

INTRO TO STATEMENT OF CASH FLOWS

- The purpose of the statement of cash flows
- Cash and cash equivalents
- Three parts of the statement of cash flows
- Example 1: The statement of cash flows walk-through

OPERATING PART

- What items to include in the operating part
- Direct vs. indirect method: what they are and how to distinguish them
- Example 2: How to prepare operating part by direct method step by step
- Example 3: How to prepare operating part by indirect method step by step

FINANCING AND INVESTING PARTS

- What items to include in financing and investing parts
- Example 3 continues: How to prepare financing and operating parts

THE MOST FREQUENT ISSUES

- How to report foreign exchange differences in the statement of CF
- Example 4: Foreign exchange adjustments in the statement of CF
- Other issues: netting off, dividends, interest

PREPARING THE STATEMENT OF CF

- 7 easy steps to make any statement of cash flows from scratch
- Example 5: Preparing the statement of cash flows from start to the successful completion, step by step (with most frequent adjustments)



IAS 12 Income Taxes

4 video lectures | 6 solved examples

CURRENT INCOME TAX

- Accounting profit (loss) vs. taxable profit (loss)
- How to calculate and account for current income tax
- Example 1: Current income tax

DEFERRED TAX: OVERVIEW

- Current tax vs. deferred tax
- How to calculate deferred tax
- Example 2: How to calculate and recognize deferred tax

DEFERRED TAX: TAX BASE

- Tax base, its substance and calculation
- Example 3: How to determine tax base of assets and liabilities

DEFERRED TAX: TEMPORARY DIFFERENCES

- Understand temporary differences
- Taxable and deductible temporary differences
- Example 4: Temporary differences of assets and liabilities

DEFERRED TAX: MEASUREMENT AND RECOGNITION

- How to measure and account for deferred tax
- Example 5: Measure and recognize your deferred tax
- Other issues related to deferred tax (investments)

DEFERRED TAX: PRESENTATION AND DISCLOSURES

- How to present deferred tax and "netting off" issue
- Example 6: Disclosures and presentation of the deferred tax



IAS 16 Property, Plant and Equipment

9 video lectures | 8 solved examples

INTRO TO PROPERTY, PLANT AND EQUIPMENT (PPE)

- Definition of PPE
- When to recognize an item of PPE and how to treat spare parts
- Cost of PPE: what to include and what to exclude
- Example 1: Calculating cost of PPE
- Exchanges of assets (theory + example 2)
- Subsequent expenditures (theory + example 3)

SUBSEQUENT MEASUREMENT OF PPE

- Cost model and revaluation model
- All about depreciation: methods, useful life, depreciable amount, journal entries
- Example 4: Depreciation of PPE under the cost model
- Example 5: Change in useful lives of PPE under the cost model

MOST FREQUENT ISSUES

- Fully depreciated assets still in use (with example 6)
- Component accounting

REVALUATION MODEL

- Revaluation: revalued amount, rules, accounting
- Example 7: Revaluation of PPE

DERECOGNITION OF PPE

- When to derecognize an item of PPE
- Gain/loss on disposal of PPE calculation and recognition
- Example 8: Disposal of PPE



Other Assets: IAS 2 Inventories, IAS 38 Intangible Assets, IAS 41 Agriculture 11 video lectures | 7 solved examples

IAS 2 INVENTORIES

- Inventories: Definition and measurement
- · Components of cost of inventories
- Measurement techniques
- Cost formulas
- Net realizable value
- Accounting for inventories
- Examples: Measurement of inventories

IAS 38 INTANGIBLE ASSETS

- Intangible assets: definition and recognition
- Research, development and other internally generated intangibles
- Measurement of intangibles, amortization
- Useful life, revaluation model, derecognition
- Examples: Recognition and measurement of intangible assets

IAS 41 AGRICULTURE

- Importance of IAS 41 Agriculture
- Key terms: agricultural activity, biological asset, agricultural produce, harvest
- Scope of IAS 41 and exceptions
- Biological assets and their characteristics
- Important exception: bearer plants
- Recognition, measurement and presentation of biological assets (with illustration)
- Recognition, measurement and presentation of agricultural produce
- Government grants related to agricultural activity



IAS 19 Employee Benefits

5 video lectures | 12 solved examples

INTRO TO EMPLOYEE BENEFITS

- Objective of IAS 19 Employee Benefits
- Classification of employee benefits

SHORT-TERM EMPLOYEE BENEFITS

- Types of short-term benefits and their accounting
- Example 1: Short-term employee benefits

POST-EMPLOYMENT BENEFITS

- Defined contribution plans vs. defined benefit plans
- Example 2: how to distinguish between the 2 types
- How to account for defined contribution plans
- Example 3: Defined contribution plans

DEFINED BENEFIT PLANS

- Accounting for defined benefit plans: projected unit credit method, actuarial assumptions, all terms defined and explained step-by-step
- Examples 4-10: All about defined benefit plans step-by-step

OTHER EMPLOYEE BENEFITS

- Types of other long-term employee benefits and their accounting
- Example 11: Other long-term employee benefits

TERMINATION BENEFITS

- Termination benefits, their conditions and accounting explained
- Example 12: Termination benefits with two components



IAS 24 Related Party Disclosures 5 video lectures | 1 complex illustration

IAS 24 RELATED PARTY DISCLOSURES

- The importance of the standard IAS 24
- Why to present the disclosures about the related parties
- Objective of IAS 24 Related Party Disclosures
- Who is a related party?
- Persons as related parties, focusing on "ownership" relations, key management personnel and close family members
- Entities as related parties, focusing on "ownership" structures and important suppliers
- Who is NOT a related party
- Mandatory disclosures about related parties
- Complex illustration: Identify related parties and present sufficient disclosures



IAS 36 Impairment of Assets

4 video lectures | 7 solved examples

INTRO TO IMPAIRMENT OF ASSETS

- Definition of impairment
- External and internal indicators of impairment
- How and when to perform impairment tests
- Recoverable amount: what it is and how to calculate it

VALUE IN USE

- What value in use is and how to determine it
- How to estimate future cash flows for value in use calculation
- How to determine discount rate for value in use
- Example 1: Calculation of value in use

IMPAIRMENT LOSS

- How to measure and account for an impairment loss
- Example 2: Impairment loss on an individual asset

CASH-GENERATING UNITS

- What a cash-generating unit is and how to determine it
- Example 3: Determine CGU in various circumstances
- Impairment loss on CGU
- Example 4: CGU with impairment loss

OTHER ISSUES

- Business combinations: impairment loss on CGU with goodwill
- Example 5: Impairment loss in a business combination
- What the corporate assets are and how to allocate impairment loss
- Example 6: Impairment loss in a business with corporate assets

REVERSAL OF IMPAIRMENT LOSS

- When and how to reverse impairment loss
- Example 7: Reversal of impairment loss



IAS 37 Provisions, Contingent Liabilities and Contingent Assets 4 video lectures | 8 solved examples

PROVISIONS VS. CONTINGENCIES

- A provision: definition
- Example 1: Decide whether to recognize a provision or not
- Contingent liabilities and contingent assets: definition and recognition
- Decision tree: a guide to recognizing provisions
- Example 2: Contingent liabilities and contingent assets

MEASUREMENT AND RECOGNITION

- A provision: measurement and recognition theory
- Example 3: Provisions for future repairs of defective products
- Provisions for future operating losses, onerous contracts and restructuring: recognition rules and examples 4-6

PROVISIONS FOR DECOMMISSIONING THE ASSET AND RESTORING THE SITE

- How to measure and account for provisions for decommissioning the asset and restoring the site after the end of its useful life
- IFRIC 1: How to account for the change in provision in the subsequent reporting periods
- Example 7: Provision for decommissioning the nuclear power plant and its change



IFRS 8 Operating Segments

4 video lectures | 4 solved examples

INTRO, SCOPE, DEFINITIONS

- Core principle of IFRS 8
- Scope of IFRS 8
- Operating segment: definition, identification with example 1

REPORTABLE OPERATING SEGMENTS

- Rules for reportable segments
- Example 2: Reportable segments

DISCLOSURES

- Disclosures related to operating segments by different categories
- Examples 3 and 4: Disclosures



IFRS 15 Revenue from Contracts with Customers 9 video lectures | 11 solved examples

INTRO TO IFRS 15

- Objective and scope of IFRS 15
- Overview of the 5-step model for revenue recognition
- Example 1: Step-by-step application of the 5-step mode

5-STEP MODEL IN DETAILS

- Step #1: Identify a contract with a customer
- Step #2: Identify performance obligations
- Step #3: Determine the transaction price
- Step #4: Allocate the transaction price to the performance obligations
- Step #5: Recognize revenue when (or as) an entity satisfies PO
- Examples 2-8: Revenue recognition principles and individual steps illustrated on various situations and different companies
- Contract costs with example 9

HOW TO ADOPT IFRS 15

- Two transition approaches explained
- Example 10: How to adopt IFRS 15 by the full retrospective approach and modified approach
- Implications of IFRS 15 for different types of businesses

SPECIFIC TRANSACTIONS

- Consignment arrangements
- Bill-and-hold arrangements with the example 11
- Repurchase arrangements (REPO)
- Principal vs. agent relationships



IFRS 16 Leases

13 video lectures | 16 solved examples

INTRO TO IFRS 16

- Objective and scope of IFRS 16
- Definition of a lease
- Steps to identify lease in an arrangement
- How to separate a lease component from a non-lease component with example 1
- Inception date vs. commencement date
- Key terms: Lease term and lease payments

ACCOUNTING FOR A LEASE: LESSORS

- Classification of leases
- Leases of land and building element
- Accounting for finance and operating leases
- Manufacturer and dealer lessors
- Subleases
- Examples 9-14: Accounting for leases by the lessors

ACCOUNTING FOR A LEASE: LESSEES

- Single model of accounting for leases by the lessees
- Exemptions from the single lease accounting model
- How to determine the appropriate discount rate
- Right-of use asset and its depreciation
- Complications: variable lease payments, changes in the lease term, initial direct costs
- Lease modifications
- Examples 2-8: Accounting for leases by the lessees

OTHER ISSUES

- Sale and leaseback transactions with example 14
- Presentation and disclosures of leases under IFRS 16
- How to adopt IFRS 16 Leases in the financial statements with example
- Leases in the statement of cash flows



IFRS 17 Insurance Contracts 21 video lectures | 11 solved examples

INTRO TO IFRS 17

- Objective and scope of IFRS 17
- Definition of an insurance contract and related key terms
- Non-insurance components in the insurance contracts and their separating
- Grouping of insurance contracts
- Initial recognition of insurance contracts
- Examples 1-2: Basics

MEASUREMENT OF INSURANCE CONTRACTS

- Overview of measurement models
- Initial measurement

GENERAL MODEL

- Overview of general model
- Fulfilment cash flows, discount rates, risk adjustment, contractual service margin
- Examples 3-8: Initial and subsequent measurement under the general model

PREMIUM ALLOCATION APPROACH (PAA)

- Conditions to apply PAA
- Initial and subsequent measurement under the PAA explained
- Example 9: PAA

REINSURANCE CONTRACTS HELD

- Accounting for reinsurance contracts held explained
- Example 10: Reinsurance contracts held

VARIABLE FEE APPROACH

- Contracts with participation features
- Variable fee approach explained
- Example 11: Variable fee approach

PRESENTATION AND DISCLOSURES



IFRS 18 Presentation and Disclosure in Financial Statements 14 video lectures | 12 examples

INTRO TO IFRS 18

- Objective and scope of IFRS 18
- Changes introduced by IFRS 18, compared to IAS 1
- Complete set of financial statements
- Features of the financial statements
- · Aggregation and disaggregation
- Examples 1-2: Basics

STATEMENT OF PROFIT OR LOSS

- Overview of the main changes
- Categories in profit or loss
- Subtotals and totals in profit or loss
- Presentation of operating expenses
- Examples illustrating the preparation of profit or loss statement

STATEMENT OF OTHER COMPREHENSIVE INCOME

- Overview of the statement of OCI
- Example: statement of OCI

STATEMENT OF FINANCIAL POSITION

- Overview of the statement of financial position
- Current vs non-current
- Example: Statement of financial position

STATEMENT OF CHANGES IN EQUITY

- Overview of the statement of changes in equity
- Example: Consolidated statement of changes in equity
- Example: Preparing the statement

NOTES

- Overview of the notes
- Illustrative example of the notes
- Management-defined performance measures with example



Consolidation and Group Accounts: IFRS 3, IFRS 10, IFRS 11, IAS 27, IAS 28 23 video lectures | 19 solved examples

Part 1/3

INTRODUCTION TO GROUP ACCOUNTS

- Overview of IFRS related to consolidation and group accounts
- Key terms
- How to account for the individual tupes of investments

CONTROL (IFRS 10)

- Control: definition and identification
- Control vs. significant influence
- Example 1: Is there control or not?

CONSOLIDATED FINANCIAL STATEMENTS

- Consolidated FS: main rules and characteristics
- Accounting requirements of IFRS 10
- Exceptions from consolidation
- Group accounts and related parties

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

- IFRS 10: Steps of consolidation procedures
- Examples 2-3: Basic consolidated statement of financial position
- IFRS 3: Non-controlling interest: definition, recognition, two measurement methods
- IFRS 3: Goodwill definition, recognition, positive vs. negative goodwill, impairment of goodwill
- Examples 4-7: Consolidated statement of financial position with NCI (both methods), goodwill, negative goodwill, impairment
- IFRS 3: Consideration transferred with example 8
- Intra-group transactions, adjustment of unrealized profit



Consolidation and Group Accounts: IFRS 3, IFRS 10, IFRS 11, IAS 27, IAS 28 23 video lectures | 19 solved examples

Part 2/3

CONSOLIDATED STATEMENT OF FINANCIAL POSITION - continued

- Examples 9-10: Consolidated statement of financial position with intra-group transactions inventories and PPE
- Fair value adjustments and other consolidation adjustments
- Example 11: Consolidated statement of financial position with fair value adjustments and recognition of unrecognized separable assets
- Example 12: Complex statement of financial position
- Example 18: Disposal of a subsidiary
- Accounting for acquisition when a subsidiary is not a business with example 19

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OCI

- IFRS 10 Consolidation procedures in the statement of P/L and OCI
- Example 13: Basic consolidated statement of P/L and OCI
- Mid-year acquisitions and dividends paid
- Example 14: Consolidated statement of P/L and OCI with mid- year acquisition of a subsidiary and dividends paid
- Intra-group trading profit
- Example 15: Consolidated statement of P/L and OCI with intra- group trading profit and fair value adjustment



Consolidation and Group Accounts: IFRS 3, IFRS 10, IFRS 11, IAS 27, IAS 28 23 video lectures | 19 solved examples

Part 3/3

INVESTMENTS IN ASSOCIATES AND APPLICATION OF EQUITY METHOD

- Significant influence: Definition and identification
- Equity method: basic procedures
- Example 16: Basic steps in equity method
- Separate financial statements under IAS 27
- Equity method: treatment of goodwill, intra-group transactions, fair value adjustments, dividends
- Example 17: Statement of financial position, statement of profit or loss and other comprehensive income – complex example with equity method (including fair value adjustments, dividends, intra- group transactions and more)

JOINT ARRANGEMENTS

- Joint control: Definition and identification
- Joint ventures vs. joint operations
- Accounting for joint arrangements



Financial Instruments and Fair Value: IFRS 9, IAS 32, IFRS 13 29 video lectures | 29 solved examples

Part 1/3

INTRODUCTION TO FINANCIAL INSTRUMENTS

- Overview of IFRS standards related to financial instruments
- Definition of financial instruments
- Identify financial assets, financial liabilities and equity instruments
- Example 1: Is it a financial instrument or not?

PRESENTATION ISSUES (IAS 32)

- IAS 32: Financial liability vs. equity instrument
- Examples 2-3: Classify financial instruments
- Accounting for compound financial instruments
- Example 4: Accounting for convertible bonds
- Transactions in own equity
- Example 5: Accounting for warrants
- Other issues: treasury shares, interests/dividends, offsetting, etc.

RECOGNITION AND DERECOGNITION

- IFRS 9: Initial recognition of financial instruments
- IFRS 9: Derecognition and offbalance sheet financing
- Derecognition of financial assets: moving down the decision tree
- Specific derecognition issues: factoring, securitization, continuing involvement, etc.
- Examples 6-8: Derecognition of financial assets (REPO transactions, partial derecognition, factoring of receivables)
- Derecognition of financial liabilities
- Examples 9-10: Derecognition of financial liabilities



Financial Instruments and Fair Value: IFRS 9, IAS 32, IFRS 13 29 video lectures | 29 solved examples

Part 2/3

CLASSIFICATION OF FINANCIAL INSTRUMENTS

- Classification of financial assets
- Business model test and contractual cash flows test explained
- Example 11: Apply business model test
- Classification of financial liabilities

MEASUREMENT OF FINANCIAL ASSETS

- Initial measurement with example 12
- Subsequent measurement of financial assets
- Amortized cost and the effective interest method
- Examples 13-15: Amortized cost with various terms
- Impairment of financial assets expected credit loss
- Examples 16,27-29: Impairment of financial assets (ECL)
- Complex example 17: Classification and measurement

MEASUREMENT OF FINANCIAL LIABILITIES

- Initial and subsequent measurement of financial liabilities
- Example 18: Financial liabilities at FVTPL with credit risk

IFRS 13: FAIR VALUE MEASUREMENT

- Fair value: introduction, key terms
- Example 19: Principal vs. the most advantageous market
- Measurement of fair value of financial liabilities and equity instruments
- Example 20: Fair value of financial liabilities
- Valuation techniques, fair value hierarchy (level 1, level 2, level 3 inputs), present value techniques
- Example 21: Present value techniques



Financial Instruments and Fair Value: IFRS 9, IAS 32, IFRS 13 29 video lectures | 29 solved examples

Part 3/3

DERIVATIVES

- Derivatives explained: definition and their characteristics
- Foreign currency forward contract with example 22
- Interest rate swap with example 23
- Embedded derivatives: definition, identification, accounting
- Example 24: Embedded derivative

HEDGE ACCOUNTING

- Hedge accounting explained: definition, rules, application
- Key terms: hedged item vs. hedging instrument, hedge effectiveness
- Three types of hedges: overview
- Fair value hedge with example 25
- Cash flow hedge with example 26
- Hedge of net investment in a foreign operation
- Discontinuing of hedge accounting



Other IFRS topics

11 summary video lectures | Articles | Examples

Part 3/3

- Conceptual Framework for Financial Reporting
- IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events after the Reporting Period
- IAS 20 Accounting for Government Grants and Disclosure of Government Assistance
- IAS 21 The Effect of Changes in Foreign Exchange Rates
- IAS 29 Financial Reporting in Hyperinflationary Economies
- IAS 33 Earnings per Share
- IAS 40 Investment Property
- IFRS 2 Share-based Payment
- IFRS 5 Non-current Assets Held for Sale and Discontinued Operations
- IFRS 7 Financial Instruments: Disclosures

Note: These video summaries are also publicly available on YouTube, but the IFRS Kit contains solved examples coming with most of the standards listed on this page.



Bonus #1: IFRS In 1 Day

3 video lectures | 7 solved examples

INTRODUCTORY COURSE "IFRS IN 1 DAY"

This short-form course will give you a very quick starting point for your IFRS learning. You'll discover the purpose and reason for IFRS, its importance and use.

IFRS In 1 Day offers a brief overview of the following topics:

- IFRS reporting in general: IAS 1, IAS 7, IFRS 1
- IFRS assets and liabilities, including IFRS 16 and IAS 19
- IFRS reporting of revenues: IFRS 15
- Group accounting
- Introduction to financial instruments
- Specific reporting issues: IAS 8, IAS 33

10 INTRODUCTORY EXAMPLES

Once you learn the basic rules, you can study their practical application on introductory examples:

- Example 1: Preparing the statement of financial position
- Example 2: 5-step model for revenue recognition
- Example 3: Lease accounting
- Example 4: Consolidated statement of financial position
- Example 5: Associates and equity method
- Example 6: Foreign currency
- Example 7: Basic earnings per share
- Example 8: Change in accounting estimates
- Example 9: Financial instruments fixed term securities (bonds)
- Example 10: Projected unit credit method (IAS 19)



Bonus #2: Preparing IFRS Financial Statements

7 video lectures | 2 solved examples

IINTRO TO PREPARING THE IFRS FINANCIAL STATEMENTS

- Purpose and use of IFRS financial statements
- Preparations prior working on the IFRS financial statements
- Identification of differences between IFRS and the local accounting rules
- Necessary information to obtain

MAKING THE IFRS ADJUSTMENTS

- Step-by-step explanation of making IFRS adjustments to the local accounts in order to arrive at IFRS balances
- Introductory example: IFRS adjustments and derecognizing local accounting balances

PREPARING IFRS FINANCIAL STATEMENTS FOR THE FIRST TIME

- Rules of IFRS 1 First-time Adoption of IFRS
- Opening statement of financial position
- Components of the first IFRS financial statements
- Retrospective application of the IFRS rules exemptions and exceptions

COMPLEX EXAMPLE

- Practical guide to prepare the first IFRS financial statements step by step
- Using Excel effectively
- Sequence of IFRS adjustments
- Deferred tax related to IFRS adjustments
- Detailed explanation of each adjustment and "IFRS bridge"



Bonus #3: Advanced Techniques

3 video lectures | 7 solved examples

INTEREST RATE IMPLICIT IN THE LEASE

- Explanation and use of interest rate implicit in the lease
- Interest rate implicit in the lease vs. internal rate of return
- Example 1: Lease with annual payments with initial downpayment
- Example 2: Lease with monthly payments in arrears
- Example 3: Lease with monthly payments and residual value
- Example 4: Lease with monthly payments in advance
- Example 5: Lease with irregular payments in different amounts

PRE-TAX DISCOUNT RATE

- Explanation and use of pre-tax discount rate
- Calculating pre-tax rate using single formula
- Calculating pre-tax rate using other techniques (more precise)
- Example 6: Calculation of pre-tax rate using both methods

EXTRAPOLATION ALONG YIELD CURVE

- Explanation and use of the yield curve
- Step-by-step method of extrapolating along yield curve
- Example 7: Determine fair value of debentures by the extrapolation along yield curve in Excel file

Frequently asked questions



Q

Do I need some previous IFRS knowledge to subscribe to the IFRS Kit?

No IFRS knowledge is required, but you should understand what debit/credit mean and have some basic accounting knowledge.

The courses are for anybody who wants to learn IFRS. All CFOs, accountants, controllers, accounting/finance students, teachers, professors and any other interested parties will benefit from both courses.



The IFRS In 1 Day is suitable also for non-accountants who need to be aware and knowledgeable what IFRS means and what the main principles are.



How will I access the course?

When you click "Get Instant Access" button on this page: https://www.cpdbox.com/ifrs-kit/, you will be asked to complete registration to the course and then transferred to the payment gate.

Then just visit www.cpdbox.com/account and log in with your selected username and password. You can watch all the videos online.



If you don't receive any e-mail from us shortly after your purchase, please contact us.

Frequently asked questions

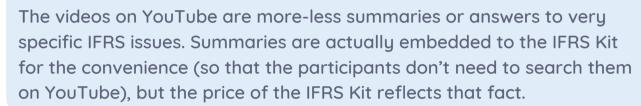


Q

Are the videos in the IFRS Kit the same as the videos on YouTube?

No, with a few exceptions.

A few videos from the IFRS Kit are on YouTube to demonstrate the style of the lectures. The remaining videos (currently more than 150) are exclusively within the IFRS Kit, not available publicly.





Q

Is it safe to pay on your website? What if I don't have PayPal or don't want to pay online?

Yes, it is absolutely safe.

Once you click "Get Instant Access" button, you will be transferred to either PayPal or Braintreepayments, which are both well-known reliable payment gates. We don't see any of your payment details except for your name, billing address and e-mail address.



If you do not use PayPal or you don't want to pay online, please contact us and we will gladly help.

Frequently asked questions





Do you offer corporate packages for teams?

Yes.

Group discounts are available for teams with more than five participants.

Also, we do offer group progress reports for the team leaders to monitor the progress of their team members upon request at no additional charge.



If you wish to learn more, please contact us and we will gladly help.



This is Your Time.

Discover how top performers learn and use IFRS.

If you have any questions related to this program, just write me to support@cpdbox.com.

I sincerely hope to have the honor and privilege of guiding you in your IFRS learning journey.

To your success,

Silvia of CPDbox



